SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Check this box if no longer subject it
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1	ss of Reporting Perso	n*	2. Issuer Name and Ticker or Trading Symbol <u>CVR PARTNERS, LP</u> [UAN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
KELLEY BY			3. Date of Earliest Transaction (Month/Day/Year)	X X	Director Officer (give title below)	10% Owner Other (specify below)		
(Last) 2277 PLAZA DI	(First) RIVE, SUITE 500	(Middle)	12/30/2011		President and CEO			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filing	(Check Applicable		
SUGAR LAND	ТХ	77479		X	Form filed by One Repor	ting Person		
(City)	(State)	(Zip)			Form filed by More than Person	One Reporting		
	Та	ble I - Non-Deriv	ative Securities Acquired, Disposed of, or Benefi	cially	Owned			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)				4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	(D) or Indirect	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(oigi, paro, valtanto, optiono, contentino coortino)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Unit	(1)	12/30/2011		Α		40,291		(2)	(3)	Common Units	40,291	\$0	90,950	D	

Explanation of Responses:

1. Each Phantom Unit reported herein represents the economic equivalent of one Common Unit of CVR Partners, LP.

2. The Phantom Units awarded to Mr. Kelley vest in three annual installments beginning on December 30, 2012.

3. The Phantom Units expire immediately following their vesting in three equal installments beginning on December 30, 2012.

/s/ Edmund S. Gross, Attorney-01/04/2012

in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.